Congo Initiative UK
(Company Limited by Guarantee)

Annual Financial Report
for the year ended 31 December 2022

Registered Company Number: NI657985

Registered Charity Commission for Northern Ireland NIC107268

Congo Initiative - UK

Annual Report for the year ended 31 December 2022

Contents

Board of Directors, Trustees and Other Information

Directors	Mr Eric Clarke Mr Olufemi Akinlabi (Chairman) Mr Jonathan Birnie Mrs Heather Saunders
Trustees	Mr Eric Clarke Mr Olufemi Akinlabi Mr Jonathan Birnie Mrs Heather Saunders
Registered Address	285a Woodstock Road Belfast BT6 8PR
Bankers	AIB Dungannon County Tyrone BT70 1AZ
Company Number	NI657985
Charity Commission Northern Ireland Number	NIC107268

Directors' and Trustees' report for the year ended 31 December 2022

The Directors and Trustees present their report and the unaudited accounts for the year ended 31 December 2022.

Structure, governance and management

The charity is an incorporated body and is under the control of the Directors and Trustees as detailed out in the charity constitution. The charity is recognised as a charity under the Charity Commission for Northern Ireland as at the date of registration being the 6 February 2019.

Organisation

The Directors and Trustees who have served during the year are detailed out on page 3. The Directors and Trustees are expected to play several key roles in the running of the charity including fundraising, governance, financial budgeting and auditing, evaluation and assessment of the organisation's mission and strategic goals, resource development, public policy and advocacy, and marketing and communication,

Public Benefit

The directors and Trustees believe that both the purposes and the activities undertaken in this last financial year clearly satisfy both elements of the public benefit requirement.

Funds have been raised from small trusts and foundations in the UK, churches and individuals. Advocacy has continued in the UK through faith groups and interested parties although fundraising activities have been curtailed due to the Covid pandemic lockdown.

Work in the eastern part of the Democratic Republic of Congo has been curtailed due to continued ethnic violence and insecurity. With the armed interventions of the armies of Kenya and Uganda in support of the national army, there is the danger of increased military activity. However, in spite of these difficulties, various CI-UK funded projects have continued such as the two primary schools, the counselling centre, the Mangina trade school, and the Université Chrétienne Bilingue du Congo (UCBC). A campus-wide clean water system has been completed at UCBC with a deep well water pump. Land has been purchased for the Mangina trade school with money from the Bob McAllister Memorial Fund.

Statement of Public Benefit

The charity is organised and shall be operated exclusively for charitable, scientific, literacy, education and religious purposes and to foster the prevention of cruelty to children, gender abuse and actively support environmental protection. These benefits are evidenced by regular and substantial support, both financial and practical for a number of key projects. Currently the Charity is actively engaged in developing a trade school in addition to continued support of La Charité primary school and the UCBC university. The charities beneficiaries are all those whose needs bring them within the ambit of the charity's support. Any private benefit is incidental and necessary to ensure the organisation achieves its purpose. All funds received by the charity shall be dedicated and invested solely for such purposes.

Aims and Objectives

The vision of the charity is to model, nurture and shape an authentic community of Christ's followers whose calling is to transform society in the Democratic Republic of Congo. The charity hopes to train and develop strong indigenous leaders to transform their communities in their nation of Congo by building civil society on Christian principles of socials justice for the common good.

The overall purpose of Congo Initiative UK is the transformation of the Democratic Republic of Congo through holistic development of leaders who bring hope and healing to individuals, communities and the nation.

Financial Review and Reserves

The principle sources of income are mainly from gifts and donations. The annual accounts show a surplus for the year of £24,341 The trustees believe that the charity is in a good financial position. The Directors and Trustees will continue to actively seek financial support in order to commence new projects in the Democratic Republic of Congo.

By order of the Board

E. Clarke

Mr Eric Clarke
Director and Trustee

6/3/2023
Date

Statement of Directors' and Trustees' Responsibilities

The Directors and Trustees are responsible for preparing the Directors' and Trustees' Annual Report and the Accounts in accordance with the applicable law and United Kingdom Accounting Standards.

The law applicable to charities in Northern Ireland requires the directors and trustees to prepare financial statements for each financial year. Under that law the trustees have prepared the financial statements in accordance with Generally Accepted Accounting Practice in the United Kingdom (accounting standards issued by the Financial Reporting Council in the UK, including Charities SORP (FRS 102). Accounting and Reporting by charities: Statements of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and promulgated by the Institute of Chartered Accountants in the United Kingdom and United Kingdom Law). Under that law the directors and trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the financial activities of the charity for that period.

In preparing these accounts, the directors and trustees are required to follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether the application of accounting standards have been followed, subject to any material departures disclosed and explained the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors and trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act (Northern Ireland) 2008 and the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors and Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charities website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Board

06/03/2023

Mr Olufemi Akinlabi
Director and Trustee

Date

Independent examiner's report to the trustees of Congo Initiative UK for the year ended 31 December 2022

I report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 8 to 13.

Respective responsibilities of charity trustees and examiner

As the charity's directors and trustees, you are responsible for the preparation of the accounts in accordance with the Companies Act 2006. Having been satisfied that the charity is not subject to audit under company law, and is eligible for independent examination, it is my understanding to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008
- follow the procedure laid down in the general directions given by the Commission under section 65(9)(b) of the Charities Act (Northern Ireland) 2008.
- State whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My Examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity directors and trustees concerning any such matters.

My role is also to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters 1 to 4 listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing of your attention.

6/3/2023
Date

Stuart Compston ACA
Chartered Accountant with Chartered Accountants Ireland
105 Derryraine Road
Collone
Armagh
BT60 1LL

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Statement of Financial Activities for the year ended 31 December 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Incoming Resources:					
Voluntary income					
Gifts and Donations	2	10,979	30,062	41,041	37,506
Gift Aid Tax Refund		-	-	-	-
Other income		-	-	-	-
Activities to Generate Funds		-	-	-	-
Investment and Other Income		-	-	-	-
Total Incoming Resources		10,979	30,062	41,041	37,506
Resources Expended:					
Charitable Activities					
Charitable Donations	3	-	14,200	14,200	30,800
Charitable Activity	4	2,048	-	2,048	1,159
Administration Costs	5	452	-	452	499
Total Resources Expended		2,500	14,200	16,700	32,458
Net Income for the year	8	8,479	15,862	24,341	5,048
Gross Transfers between funds		-	-	-	-
Net Income/(Expense) for the year		8,479	15,862	24,341	5,048
Reconciliation of Funds					
Total funds brought forward		12,790	13,502	26,292	21,244
Total Funds to Carry Forward		21,269	29,364	50,633	26,292

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Balance Sheet as at 31 December 2022

Employment of Capital	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Fixed Assets					
Tangible Assets	6	1,632	-	1,632	1,632
Current Assets					
Cash at Bank and in Hand		19,637	29,364	49,001	24,660
		19,637	29,364	49,001	24,660
Current Liabilities					
Sundry Creditors and Accruals	7	-	-	-	-
		-	-	-	-
Net Current Assets		19,637	29,364	49,001	24,660
Total Assets Less Current Liabilities		21,269	29,364	50,633	26,292
Funds					
Unrestricted Funds	9			21,269	12,790
Restricted Funds	9			29,364	13,502
				50,633	26,292

For the year ended 31 December 2022, the company was entitled to an exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors and trustees have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with section 476 of the Companies Act 2006.
The directors and trustees acknowledge their responsibilities for:

A) Ensuring that the company keeps proper accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
B) Preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of each financial year and its profit or loss for each financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and authorised for issue by the Board on the 6 March 2023 and were signed by:

E. Clarke

Mr Eric Clarke
Director and Trustee

Notes to the accounts for the year ended 31 December 2022

1 **Principal accounting policies**

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom and the Charities Act (Northern Ireland) 2008. A summary of the more important accounting policies, which have been applied consistently, is set out below.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention modified by the revaluation of certain fixed assets.

Taxation

The charity is exempt from tax on its charitable activities.

Restricted Funds

Restricted funds are accounted for in accordance with the particular terms of trust arising from the express or implied wishes of the donors in so far as these are intended to be binding on the charity. Where such wishes are not intended to be binding, they are taken into account and recognised in appropriately designated funds.

Unrestricted Free Reserves

Free Reserves represent amount which are expendable at the discretion of the trustees in furtherance of the objectives of the charity and which have not been designated for any other purpose. Such funds may be held in order to finance working capital or capital expenditure.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accrual basis.

Resources Expended

All resources expended are accounted for on an accrual basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non –staff costs not attributed to one category of activity are allocated or apportioned pro-rat to the staffing of the relevant service. Finance, HR and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets

No Provision for depreciation on fixed assets is made in these accounts.

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2 Gifts and Donations

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Christian Fellowship Trust	8,000	-	8,000	3,000
Sally Philips Trust	-	2,000	2,000	3,900
Donations from Northern Ireland Churches	-	-	-	1,667
Ardbarron Trust	-	25,000	25,000	17,000
General Donations	2,685	3,062	5,747	4,239
Anchor Foundation	-	-	-	5,000
Souter Charitable Trust	-	-	-	2,700
CAF	294	-	294	-
	10,979	30,062	41,041	37,506

3 Charitable Donations

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Congo Initiative - DRC	-	14,200	14,200	30,800
	-	14,200	14,200	30,800

4 Charitable Activity

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Fundraising	233	-	233	-
Travel Costs	-	-	-	429
Programme Costs	1,815	-	1,815	730
	2,048	-	2,048	1,159

5 Administration Costs

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Bank Fees	89	-	89	261
Accountancy	200	-	200	200
Office Materials	163	-	163	38
	452	-	452	499

6 Tangible Assets

	Equipment £	Total £
Cost		
At 1 January 2022	1,632	1,632
Additions	-	-
Disposals	-	-
At 31 December 2022	1,632	1,632
Depreciation		
At 1 January 2022	-	-
Charge	-	-
Disposals	-	-
At 31 December 2022	-	-
Net Book Value		
At 31 December 2022	**1,632**	**1,632**
At 31 December 2021	1,632	1,632

7 Sundry Creditors and Accruals

	2022 £	2021 £
Accruals	-	-
	-	-

8 Movement in Funds

	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted Funds			
General Fund	10,979	(2,500)	8,479
Restricted Funds			
Restricted Funds	30,062	(14,200)	15,862
Total Funds	41,041	(16,700)	24,341

9 Net Movement in Funds, included in the above as follows:

	At the 01/01/2022 £	Movement In Funds £	Transfers in/(out) £	Transfers In Funds £	At the 31/12/2022 £
Unrestricted Funds					
General Fund	12,790	8,479	-	-	21,269
Restricted Funds					
LA Charite - Primary School	4,000	2,000	-	-	6,000
Office Printer	250	-	-	-	250
UCBC	7,600	11,500	-	-	19,100
Memorial Fund	1,652	2,362	-	-	4,014
Total Funds	26,292	24,341	-	-	50,633

10 Director's and Trustee's Remuneration and Benefits

There were no Director's or Trustee's remuneration, or other benefits made during the year ended 31 December 2022.

There were no Director's or Trustee's reimbursed for approved expenses incurred in connection with the Charity during the year ended 31 December 2022.